

The Trade Agreement with Colombia was signed on Feb. 20, 1946. This Agreement will come into effect thirty days after exchange of ratifications in Ottawa and is to remain in force for two years and thereafter until terminated on six months' notice by either party. In general, it consolidates the existing tariff treatment extended by each country to the other as provided by a Treaty of Commerce between Colombia and the United Kingdom concluded in 1866 and which governed also Canada's trade relations with Colombia. The new Agreement marks the establishment of the first direct trade convention between Colombia and Canada and it provides in general, for the exchange of most-favoured-nation treatment as described above with respect to the treaty of Mexico. The same concessions are given by Canada to Colombia as to Mexico and, in return, Canada receives the benefit of duty reductions established by the 1935 Colombia-United States Agreement.

While the Trade Mission was in Honduras in February, 1946, it was agreed that Canada and Honduras would conclude a *modus vivendi* providing for the exchange of most-favoured-nation treatment respecting customs duties, formalities and the laws and regulations regulating sale or distribution of imported goods pending the conclusion of a formal trade agreement.

Trade Agreements at Present in Force.—At the present time (Mar. 31, 1946), Canada's tariff relations with other countries are affected by trade agreements, conventions of commerce or similar arrangements made directly between Canada and the country concerned or by participation in treaties made by the United Kingdom with foreign powers, listed as follows:—

Empire Countries

Country	Treaty or Convention	Terms
UNITED KINGDOM.....	Trade Agreement signed Feb. 23, 1937; in force Sept. 1, 1937. (Modified by United Kingdom-United States Trade Agreement of Nov. 17, 1938.)	Various concessions on both sides, increasing preference formerly granted. Also extends preferential system between Canada and the Colonial Empire. Made until August 20, 1940, and thereafter until terminated on six months' notice.
EIRE.....	Trade Agreement signed Aug. 20, 1932; in force Jan. 2, 1933.	Canada concedes British Preferential Tariff in return for most-favoured-nation treatment in Eire. Made for five years and thereafter until terminated on six months' notice.
AUSTRALIA.....	Trade Agreement signed July 8, 1931; in force Aug. 3, 1931.	Each country accords the other reduced rates on schedules of goods, and otherwise (with a few exceptions in Australia) exchange their British Preferential Tariffs with each other. Made for one year and thereafter until terminated on six months' notice.